

# Vietnam Economic News

FEB

2025

Monthly Newsletter

#33

2025

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# 01.

Allocated funds in 2025 to ensure disbursement

**95%**

Aim to complete

**3,000 km**  
of expressways

**1,000 km**  
of coastal roads

▲ many key airport and seaport projects

**17**

free trade agreements (FTAs) and more

## PM: measures to secure



GDP expansion at least

**8%**



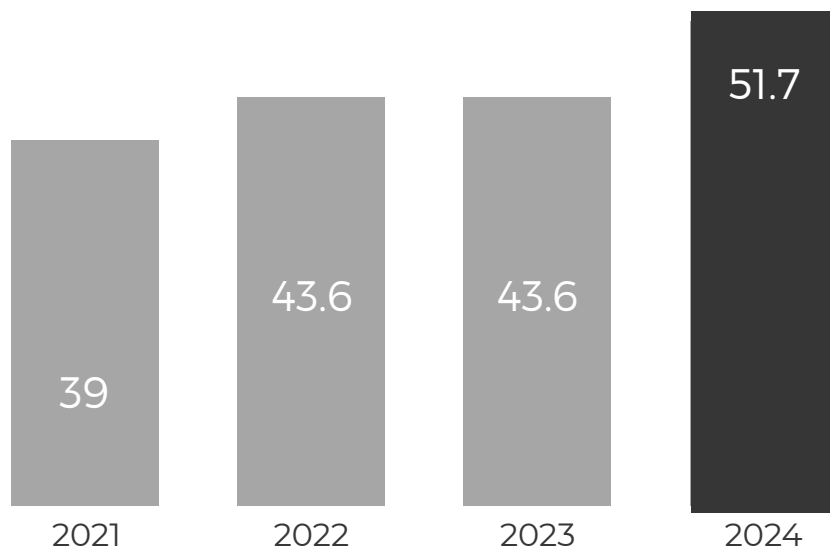


## Vietnam strengthens sustainable trade relations with the EU

### Vietnam's export data to the EU (2021-2024)

The EU ranks as the third-largest importer of Vietnamese goods, reaching \$51.66 billion in 2024, an 18.5% increase compared to the previous year.

Unit: billion USD



# 03.

Unit: SGD

Vietnam becomes  
Singapore's **9<sup>th</sup> largest**  
**trading partner**



Total two-way trade  
**\$3.39B**

Export to Singapore  
**\$794M**  
Up **16.97%**  
from the same period  
last year

Trade surplus  
**\$34.8B**  
with Singaporean-  
origin goods

# 04.

**2.4%**


Compound annual  
growth rate (CAGR)  
2024 - 2032

**\$44B**

Textile and garment  
exports in 2024

**\$48B**

Export target in 2025



Vietnam emerges as  
**key hub** for int'l  
textile manufacturers

# 05.

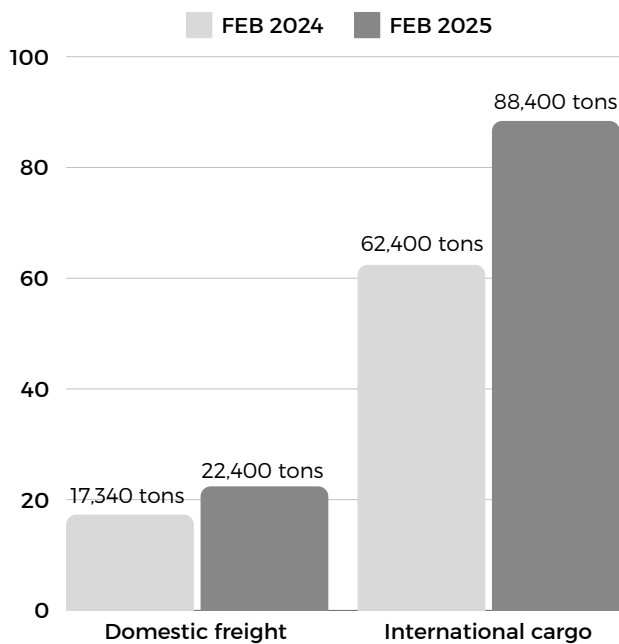
## Transportation services grow positively in February

7.3M

Passengers Transported

4.8M

Passengers transported by national airlines



Domestic Freight and International Cargo Volume

Freight transport exceeded **110,000 tons**, up **39%** year-over-year:

Domestic freight ▲ **29.2%**

International cargo ▲ **41.7%**

# 06.

TARGET EXPORT

**\$18B**

Wood & Wood products

In January 2025, the U.S. remained the largest market, accounting for

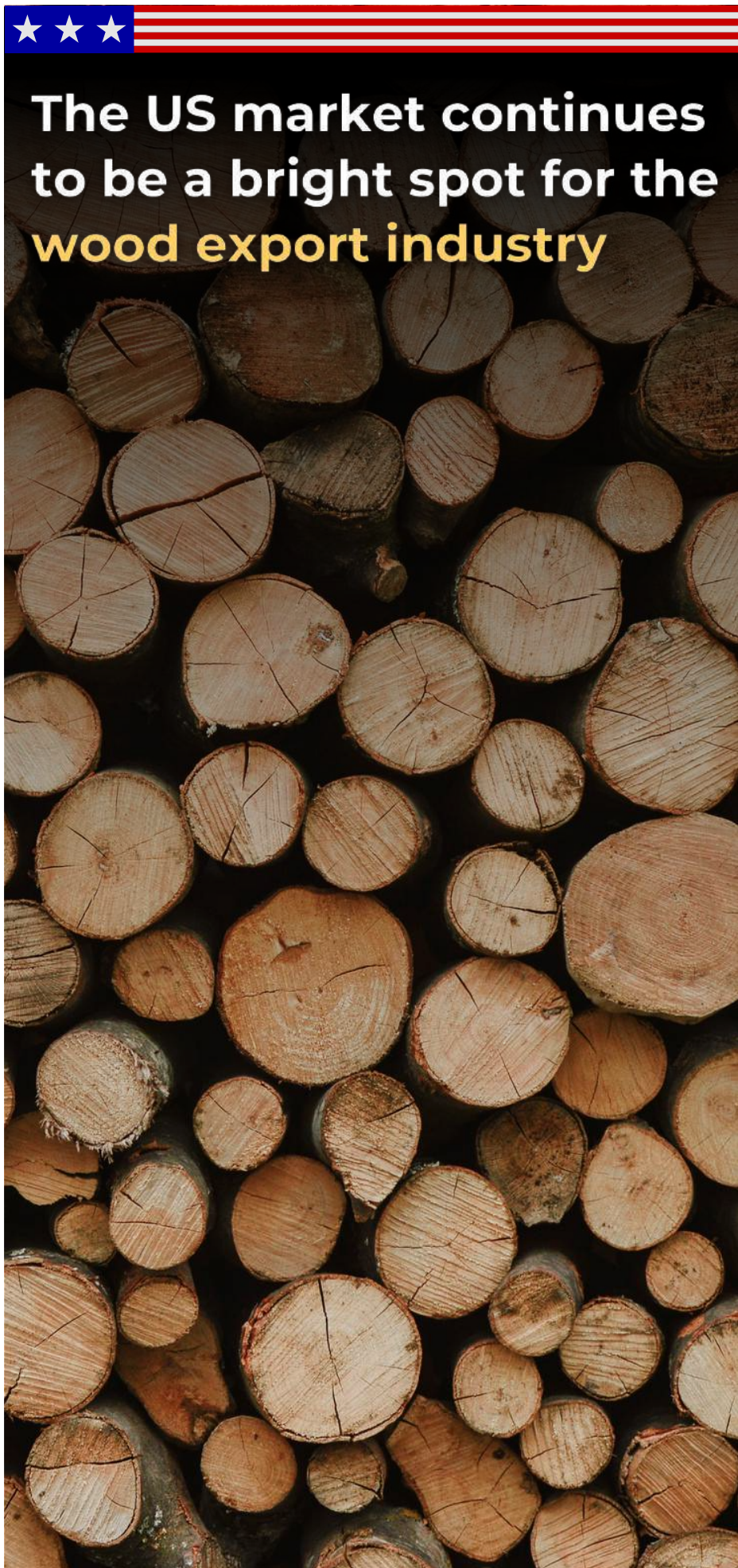
**54.9%**

Những chứng chỉ quan trọng khi xuất khẩu gỗ sang các thị trường khó tính.

**BSCI, SMETA, FSC, COC**



The US market continues to be a bright spot for the **wood export industry**





# 07.

## Vietnam's booming auto market narrows gap with Thailand

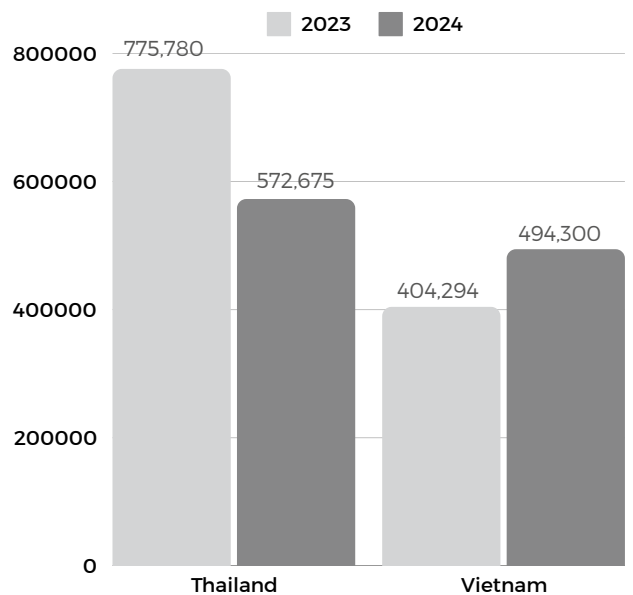
Vietnam's auto market is catching up in size with that of Thailand, with the gap narrowing by almost **80%** last year.

Vietnam auto sales in 2024

**494,300**

**22%**

The fastest growing of the five biggest markets in ASEAN.



Auto sales by market 2023 - 2024

08.

## China becomes Vietnam's largest shrimp buyer with **\$834M** imports



In total Vietnam's shrimp exports in 2024 reached **\$3.9B**, up **14%** from 2023. It was the biggest category in Vietnam's seafood exports, which reached **\$10B**.



China was also the largest buyer of Vietnamese lobster last year, accounting for about **99%** of total exports volume.






# 09.

## Pepper industry targets export value

# \$1.5B

### Top 5 pepper market export in Jan 2025

	<b>\$21.7M</b>	<b>▲ 8.4%</b>
	<b>\$9.3M</b>	<b>▲ 112%</b>
	<b>\$6.98M</b>	<b>▲ 23.7%</b>
	<b>\$4.24M</b>	<b>▲ 112%</b>
	<b>\$3.43M</b>	<b>▲ 6.5%</b>

The U.S. was Vietnam's largest pepper export market in 2024, with **72,311 tons** (28.9% share), up 33.2% from 2023. This marks a record high, surpassing the previous peak in 2021 (**59,778 tons**) by 21.0%.

# 10.

## Coconut exports surpass **\$1B** for the first time

Exports of all coconut products surged 20% to nearly **\$1.1 B**  
Fresh coconuts alone jumped 61% to **\$390M**.



30 YEARS

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**Thank You For Reading.**



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